

GUIDANCE FOR GROWTH



CULTIVATING BUSINESS ACUMEN IN LIFE SCIENCES

Safeguard's Life Sciences Advisory Board provides expert guidance and strategic direction to Safeguard and its portfolio companies. The Board is comprised of accomplished professionals with a wealth of specialized knowledge and strategic and operational expertise across all aspects of the life sciences sector. Established in 2006, the Life Sciences Advisory Board augments Safeguard's internal resources and solidifies Safeguard's proven position as the premier catalyst for creating great life sciences companies.

EDWARD L. ERICKSON

Mr. Erickson has served as President, CEO or a Director of over a dozen medical products companies, four of which successfully completed IPOs during his tenure. Now a full-time consultant to life science companies and venture capital firms, Mr. Erickson has raised a total of approximately \$500 million in equity and debt capital in both the private and public capital markets. In addition, Mr. Erickson has considerable experience gained earlier in his career in defense, energy and information technology. Mr. Erickson received a Bachelor of Science and Master's degree from the Illinois Institute of Technology and an MBA with high distinction from Harvard Business School.

MIKE GAUSLING

Mr. Gausling is a co-founder and Managing Partner of Originate Ventures LLC, a venture capital investment firm which targets early stage and emerging growth product companies in eastern Pennsylvania. Prior to co-founding Originate Ventures in 2006, Mr. Gausling was a co-founder and former CEO of OraSure Technologies which was named to the list of 50 fastest growing companies in the Greater Philadelphia region for seven consecutive years. Mr. Gausling has also held a variety of financial management positions at Proctor & Gamble.

Mr. Gausling graduated from Rensselaer Polytechnic Institute with a Bachelor of Science degree in Mechanical Engineering and received an MBA in Finance from Miami University of Ohio.

R. TERRY HISEY

Mr. Hisey serves as the U.S. Deputy Managing Principal for Life Sciences and Healthcare for Deloitte and the U.S. Leader of Life Sciences where he helps companies achieve sustainable competitive advantage through strategic change.

A noted industry authority and frequent speaker, Mr. Hisey serves as Strategy Advisor to Pharmaceutical Executive Magazine and is a guest lecturer at the University of Pennsylvania and Drexel University. He holds a Bachelor's degree in Engineering from Pennsylvania State University and a Master of Science degree in Business and Organizational Management from the University of Pennsylvania.

MARTIN D. MADAUS, PH.D.

Dr. Madaus has served as President, Chief Executive Officer and Chairman of the Board of Millipore since 2005. Dr. Madaus came to Millipore from Roche Diagnostics Corporation where, as President and CEO from 2000 to 2004, he was responsible for North American Operations. Prior to that, he was Vice President of Business Development for Roche Molecular Diagnostics.

Dr. Madaus is a Director of the Massachusetts High Technology Council, the New England Healthcare Institute, the Massachusetts Workforce Development Investment Board and the YMCA of Greater Boston. Dr. Madaus is a naturalized American citizen and a native of Hamburg, Germany. He holds a DVM and Ph.D in veterinary medicine.

MATT MALENFANT

Mr. Malenfant is currently President of North American Lab Business for VWR International, Inc., a global supplier of laboratory equipment, and has more than 20 years of experience in sales and marketing in the life sciences industry. In his current capacity, he is responsible for a \$2 billion sales and operations entity serving the United States, Canada and Mexico.

Mr. Malenfant holds Bachelors' degrees in Marketing and Broadcasting/Communications from Arizona State University. He has also participated in the Executive Logistics program at Pennsylvania State University and the Executive Management program at Merck University.

JEFFREY F. O'DONNELL

Mr. O'Donnell is President and CEO of PhotoMedex, and has served as a member of the Board of Directors since 1999. Prior to PhotoMedex, he was Radiance Medical Systems' President and CEO. He also has held the position of President and CEO of Kensey Nash Corporation and several senior sales and marketing management positions at Boston Scientific, Guidant and Johnson & Johnson Orthopedic. In 2005, Mr. O'Donnell was named Life Science CEO of the Year by the Eastern Technology Council. In addition to sitting on the Board of

Directors for PhotoMedex, Mr. O'Donnell is currently an outside Board Member of Endologix, Replication Medical and Embrella Cardiovascular.

CHRIS SIMON

Mr. Simon is a Director at McKinsey, a management consulting firm, and has considerable experience in addressing strategic and operational issues in pharmaceuticals, biotechnology and medical device manufacturers. Most recently, Mr. Simon has led various domestic and global engagements for a leading pharmaceutical manufacturer that included the development of growth and capabilities strategy for launching multiple products, licensing and acquisition strategy, and marketing strategy for global product lifecycle management.

Prior to joining McKinsey, Mr. Simon worked as a Regional Operations Manager for Baxter Healthcare and served as an Infantry Officer with the U.S. Army's 1st Ranger Battalion. He holds a Bachelor of Science degree in Economics from the University of Pennsylvania and an MBA from Harvard Business School.

MARK S. SPEERS

Mr. Speers co-founded Health Advances, a specialized strategy consulting firm, in 1992 after ten years of healthcare industry strategy consulting experience as a Partner at Bain & Company, an international management consulting firm. Over the last 16 years, he has focused on evaluating the commercial potential and/or developing market launch strategies for new medical devices and diagnostics.

Mr. Speers earned his Engineering undergraduate degree at Dartmouth College, Magna Cum Laude and Phi Beta Kappa. He received his MBA from the Stanford Graduate School of Business where he was honored as an Arjay Miller Scholar. Mr. Speers serves on the Board of MassMEDIC and the Advisory Boards of Water Street Healthcare and Radius Ventures, in addition to Safeguard Scientifics.